



REQUEST FOR COUNCIL ACTION

MEETING DATE: September 18, 2023
PREPARED BY: Ken Ashfeld, P.E., Director of Public Works/City Engineer
AGENDA ITEM: Sureties - 09-18-23

PREVIOUS ACTIONS:

None

RECOMMENDED COUNCIL ACTION:

Motion to approve the surety actions as identified below.

COMMENTS:

New:

Endeavor Development LLC, Arbor Lakes Business Park 5th Addition, escrow surety cash receipt no. 242981 in the amount of \$20,000.00.

Released:

Julian M. Johnson Construction, grading surety permit no. MG 368630 in the amount of \$2,040.00 reduced to \$0.00.

Arbor Lake Industrial Owner, LLC, Arbor Lakes Business Park 3rd Addition, petition surety Bridgewater Bank letter of credit no. 695 in the amount of \$475,000.00 released to \$0.00.

Roers Maple Grove 55+ LLC, First Bank & Trust petition surety letter of credit no. 10140005849 in the amount of \$293,000.00 released to \$0.00.

ATTACHMENTS:

None